



1 September 2023

AIB and EBS announce increased deposit rates up to 3% for both Regular Savers and AIB Fixed Term accounts

- **AIB and EBS offer increased rates across Regular Saver, AIB Fixed Term and Demand deposit accounts for Personal and Business customers**
- **AIB Fixed Rate changes will be available from 12 September, with all other rate changes available from 19 September**

AIB today announced increased interest rates across AIB and EBS deposit products, benefiting our Personal and Business customers.

- Today's rate announcement offers improved returns for savers with an increased rate of 3% on the AIB Online Saver. Customers can open up to a maximum of four of these accounts on the AIB Mobile App and access their money any time without penalty.

AIB's Online Saver offers a 3% return from €10 to €1,000 per month for 12 months. Customers can open a maximum of four accounts for different savings needs, allowing them to earn an attractive rate of 3% on amounts up to €48,000 a year. A rate of 0.25% applies after the monthly threshold of up to €1,000 is reached on each account.

- AIB is also increasing all AIB Fixed Term* deposit rates for Personal and Business customers with its 2-year Term Deposit account increasing to 3%, its 1-year Term Deposit account increasing to 2.50% and its 6-month Term Deposit account increasing to 1.50%.
- In addition, the AIB Junior and Student Saver rates and the EBS Family Savings rate are increasing to 3%, and the EBS Children & Teens Savings rates are increasing to 2.50%**.
- The AIB Online Notice 7 Deposit account is increasing to 0.75%, with the AIB Demand Deposit account and EBS Instant Access account rates increasing to 0.25%.

AIB's Fixed Rate changes will be available from 12 September, with all other rate changes available from 19 September.

AIB's savings and deposit products can be opened via the AIB Mobile App, online, or in branch, meaning customers can open a savings account within minutes and manage their savings where and when they like.

AIB's Head of Products, Elaine Downey said of the increases "AIB is pleased to announce another significant increase on the returns to AIB and EBS savers across Regular Saver, AIB Fixed Term and Demand deposit products benefiting all of our deposit customers. The AIB Online Saver, which delivers a 3% rate for Regular Savers, can be opened in minutes on the AIB Mobile App, online or in branch and customers can get instant access to their savings without penalty. For customers who have larger sums to save for longer periods, we have increased all our Fixed Term deposit rates, offering a 3% return on our 2-Year Fixed Term Deposit account and 2.50% on our 1 Year Fixed Term. We encourage all customers to review our savings and deposit offerings to see how they can earn more on their savings".

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Notes:

*AIB's 6-month Term Deposit account now offers a 1.50% return (previously 0.75%), the 1-year Term Deposit account now offers a 2.50% return (previously 1.50%) and the 2-year Term Deposit account now offers a 3% return (previously 2%). All Term Deposit accounts require a minimum lump sum of €15,000.

**AIB Junior and Student Saver, EBS Family Saver and EBS Children's and Teen Savings

- AIB's Junior and Student Saver rate of 3% (previously 2%) applies to the first €1,000 and a rate of 0.25% applies after the €1,000 limit is reached.
- EBS' Family Saver rate of 3% (previously 2%) applies to savings between €100 and €1,000 per month for the first year and a rate of 1.25% applies in Year 2 onwards.
- EBS' Children's and Teen Savings rate increases to 2.50% up to a max balance of €5,000 (previously 1.50%).

Deposit Interest Rate Changes				
Customer	AIB Product	Existing Interest Rate (Gross %)	New Interest Rate (Gross %)	Effective Date
Personal	Online Saver	Regular Saver Rate 2.00% Standard Saver Rate 0.10%	Regular Saver Rate 3.00% Standard Saver Rate 0.25%	19 September
Personal	Junior / Student Saver	2.00% up to and incl. €1,000 0.10% above €1,000	3.00% up to and incl. €1,000 0.25% above €1,000	19 September
Personal + Sole Traders	Online Notice 7	0.25%	0.75%	19 September

Personal & Business	Demand Deposit	0.10%	0.25%	19 September
Personal & Business	6-Month Fixed Term Deposit (minimum €15,000)	0.75%	1.50%	12 September
Personal & Business	1-year Fixed Term Deposit (minimum €15,000)	1.50%	2.50%	12 September
Personal & Business	2-year Fixed Term Deposit (minimum €15,000)	2.00%	3.00%	12 September

Customer	EBS Product	Existing Rate (Gross %)		New Rate (Gross %)		Effective Date
Personal	EBS Family Savings Account	Year 1 2.00%	Year 2 0.10%	Year 1 3.00%	Year 2 1.25%	19 September
Personal	EBS Children's Savings Account EBS Teen Savings Account	€0-€5,000 1.50%		€0-€5,000 2.50%		19 September
Personal	EBS Instant Access	0.10%		0.25%		19 September

Interest is subject to Deposit Interest Retention Tax (DIRT)

Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland

EBS d.a.c. is regulated by the Central Bank of Ireland